

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THREE MONTHS ENDED MARCH 31, 2013**

(The figures have not been audited)

	Note	Individual 3 months ended March 31		Cumulative 3 months ended March 31	
		2013 RM'000	2012 RM'000	2013 RM'000	2012 RM'000
Revenue		24,269	22,029	24,269	22,029
Operating Profit		10,806	10,048	10,806	10,048
Other Income		1,044	517	1,044	517
Net Gain/ (Loss) on Other Financial Assets	22	(33)	649	(33)	649
Profit Before Tax		11,817	11,214	11,817	11,214
Income Tax Expenses	18	(3,360)	(279)	(3,360)	(279)
Net Profit for the Period	19	8,457	10,935	8,457	10,935
Other Comprehensive Income / (Loss):					
Exchange differences on translation of foreign Subsidiary Company		324	(822)	324	(822)
Other Comprehensive Income / (Loss) for the Period, Net of Tax		324	(822)	324	(822)
Total Comprehensive Income for the Period		8,781	10,113	8,781	10,113
Basic earnings per ordinary share of RM0.20 each (sen)	26	2.29	2.96	2.29	2.96
Diluted earnings per ordinary share of RM0.20 each (sen)	26	2.29	2.96	2.29	2.96

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2012.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2013

(The figures have not been audited)

	Note	Unaudited as of March 31, 2013 RM'000	Audited as of December 31, 2012 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		73,357	69,345
Prepaid lease payments		6,954	6,952
Deferred tax assets	27	141	188
		<u>80,452</u>	<u>76,485</u>
Current Assets			
Inventories		10,848	10,812
Trade and other receivables		11,420	10,725
Other assets		1,612	1,322
Current tax assets		265	288
Other financial assets	22	105	506
Short-term deposits		119,815	131,444
Cash and bank balances		2,463	2,960
		<u>146,528</u>	<u>158,057</u>
TOTAL ASSETS		<u>226,980</u>	<u>234,542</u>
EQUITY AND LIABILITIES			
Share capital	25	75,302	75,302
Less: Treasury shares, at cost	25	(11,240)	(11,240)
Reserves		31,714	31,355
Retained earnings		100,149	91,690
Total Equity		<u>195,925</u>	<u>187,107</u>
Non-current Liabilities			
Deferred tax liabilities	27	3,522	1,164
Current Liabilities			
Trade and other payables		26,085	26,963
Provision for rework and warranty		820	820
Current tax liabilities		628	16
Dividend payable		-	18,472
		<u>27,533</u>	<u>46,271</u>
Total Liabilities		<u>31,055</u>	<u>47,435</u>
TOTAL EQUITY AND LIABILITIES		<u>226,980</u>	<u>234,542</u>
Net assets per share of RM0.20 each (RM)		0.53	0.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2012.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THREE MONTHS ENDED MARCH 31, 2013**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2012	75,301	26,621	(11,240)	3,371	4,174	89,410	187,637
Effects of adopting MFRS 1	-	-	-	(2,096)	-	2,096	-
As restated	75,301	26,621	(11,240)	1,275	4,174	91,506	187,637
Profit for the period	-	-	-	-	-	10,935	10,935
Other comprehensive loss for the period	-	-	-	(822)	-	-	(822)
Total comprehensive (loss)/ income for the period	-	-	-	(822)	-	10,935	10,113
Share-based payment under ESOS	-	-	-	-	13	-	13
Share-based payment under ESOS forfeited	-	-	-	-	(2)	2	-
Balance as of March 31, 2012	<u>75,301</u>	<u>26,621</u>	<u>(11,240)</u>	<u>453</u>	<u>4,185</u>	<u>102,443</u>	<u>197,763</u>
Balance as of January 1, 2013	75,302	26,626	(11,240)	653	4,076	91,690	187,107
Profit for the period	-	-	-	-	-	8,457	8,457
Other comprehensive loss for the period	-	-	-	324	-	-	324
Total comprehensive (loss)/ income for the period	-	-	-	324	-	8,457	8,781
Share-based payment under ESOS	-	-	-	-	37	-	37
Share-based payment under ESOS forfeited	-	-	-	-	(2)	2	-
Balance as of March 31, 2013	<u>75,302</u>	<u>26,626</u>	<u>(11,240)</u>	<u>977</u>	<u>4,111</u>	<u>100,149</u>	<u>195,925</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2012.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THREE MONTHS ENDED MARCH 31, 2013**

(The figures have not been audited)

	3 months ended March 31	
	2013 RM'000	2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	11,817	11,214
Adjustments for :		
Depreciation of property, plant and equipment	1,347	777
Expense recognised in respect of equity-settled share-based payment	37	13
Fair value loss/ (gain) on derivative financial instruments	(105)	598
Amortisation of prepaid lease payments	44	50
Loss/ (gain) on disposal of property, plant and equipment	16	21
Impairment losses recognized on trade receivables	-	42
Interest income	(876)	(1,231)
Unrealised (gain)/ loss on foreign exchange	84	40
Operating profit before working capital changes	12,364	11,524
(Increase)/Decrease in :		
Inventories	(36)	1,929
Trade and other receivables	(706)	(1,054)
Other assets	(290)	7
Other financial assets	506	-
Increase/(Decrease) in :		
Trade and other payables	(984)	(1,818)
Other financial liabilities	-	(944)
Cash generated from operations	10,854	9,644
Tax paid	(319)	(240)
Net cash generated from operating activities	10,535	9,404
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(5,199)	(3,532)
Interest received	909	1,501
Proceeds from disposal of property, plant and equipment	22	-
Net cash generated from investing activities	(4,268)	(2,031)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(18,472)	(18,472)
Net cash used in financing activities	(18,472)	(18,472)
Exchange translation differences	79	(144)
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	(12,126)	(11,243)
CASH AND CASH EQUIVALENTS AS OF BEGINNING	134,404	154,041
CASH AND CASH EQUIVALENTS AS OF END	122,278	142,798
Cash and bank balances	2,463	5,421
Short-term deposits with licensed banks	119,815	137,377
	122,278	142,798

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2012